



## **Startup Réseau and Intrinsic Innovations Sign an Agreement to Collaborate to Help Entrepreneurs in the High-Tech Sector**

**Toronto, June 22, 2022** – Startup Réseau, India, and Intrinsic Innovations (Intrinsic), Canada, have signed an agreement to collaborate on cross border Canada entrepreneurship initiatives to strengthen the Canada-India startup ecosystem and help high-tech startups commercialize and scale up. Startup Réseau and Intrinsic will jointly develop and deliver a wide range of programs to assist entrepreneurs through business management and training, expert mentorship, access to markets and capital and capacity building to help them grow, create jobs and contribute to the countries' economies.

StartupRéseau, a tech startup meta accelerator, has a rich and diverse experience and a global network of startup ecosystem enablers, founders, investors, corporates, universities and governments. Built on the founding pillar of #StartupsFirst, "Startup Réseau" is a network of Startups, Enterprises, Capital, Markets, and Services – bringing in a structured interface for enabling unique linkages.

Intrinsic Innovations (Intrinsic), a Calgary-based incubator, is focused on helping startups in the innovation space to move or expand to Alberta to make Canada more competitive on the global scale. In 2021, Intrinsic Innovations provided guidance to over 40 international companies on the merits and the process of expanding their operations to Alberta, and seeks to provide guidance to over 100 companies in 2022. Intrinsic strongly believes in the importance of the personal touch and the power of the community.

“Canada and India have strong long-term relations built upon shared traditions of democracy, interpersonal connections, trade and knowledge exchange. StartupRéseau has a history of successful cooperation with different organizations in Canada. We are looking forward to working with Intrinsic Innovations in Alberta by assisting entrepreneurs in various sectors: agriculture, cleantech, IT/digital and others”, says Ajay Ramasubramaniam, CEO and Founder at Startup Réseau.

“Our vision is to have Alberta recognized as a leader in technology commercialization and international business development”, says Andrew Sanden, Founder and CEO of Intrinsic and notes, “this can be done only in collaboration and having strong partners. We are very excited to start working with Startup Réseau which has a wealth of knowledge, and a well-connected, professional team in the global startup ecosystem”.