

INTRINSIC NEWS

Alberta's International Start-up Incubator

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Intrinsicinnovations.ca

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Welcome to the Inaugural Intrinsic Innovations' Newsletter!

Intrinsic Innovations (Intrinsic) is officially one year old and so much has happened in the first year since it was established last fall!

We are very excited to share with you our first newsletter and tell you about what is new at Intrinsic. We would also love to hear from you, what is happening in the innovation ecosystem where you are and your thoughts and ideas about how we can work better together and make the world a better place.

What's New

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Intrinsic Has a New Home

Intrinsic Innovations, Alberta's first incubator for International Start-ups and we're proud to have moved into our new home located at #200 – 37 Richard Way SW, Calgary in Lincoln Town Centre.

It is a bright and modern 8000 sq ft space, ready to host entrepreneurs in the welcome environment and convenient location.

Several companies are currently sharing the space and are working on building research and innovation economy in Alberta that serves as a competitive advantage for innovators and simultaneously transform products and services for Albertans.



Discover Canada Entrepreneurs' Bootcamp

Discover Canada Entrepreneurs' Bootcamp is a 6-week online seminar for innovation focused on international start-ups that are interested in expanding or relocating to Canada. Discover Canada was held on March 20 – April 16, 2022. The program was developed by Intrinsic and its partner, TusStar, a major accelerator in China.

Discover Canada provides a high-level overview of the business environment and life in Canada, in particular, Alberta. Local culture, tax, intellectual property and a number of other topics were discussed. Immigrant Services Calgary, Edmonton Global, Invest Alberta, and Calgary Economic Development are just a few of the organizations which provided support to Intrinsic on the Discover Canada Bootcamp. The seminar was very successful and had over 50 participants from different countries around the world. Intrinsic's is planning to offer this seminar at least twice a year.



Alberta Innovates' Ecosystem Development Partnerships Program Grant

Intrinsic is very excited to be a recipient of the Government of Alberta's grant. The grant is awarded to Intrinsic by Alberta Innovates under the Ecosystem Development Partnerships Program. The program is designed to assist organizations to enhance the research and innovation ecosystem in Alberta.

The grant is to support the Entrepreneur Growth and Commitment to Alberta initiative developed by Intrinsic with the purpose to help international start-ups in the innovation space to establish their business in Alberta and stay in Alberta. When a company commits to Alberta, Intrinsic will commit to that company, offering up to two years of programming and support. Intrinsic will assign a client advocate who will meet weekly with the company team, for a period of one to two years, to ensure that they are making progress and connecting within the community.



Intrinsic Innovations to Collaborate with Startup Réseau

Intrinsic and Startup Réseau, India, have signed an agreement to collaborate on cross border Canada entrepreneurship initiatives to strengthen the Canada-India start-up ecosystem and help high-tech start-ups commercialize and scale up. Intrinsic and Startup Réseau will jointly develop and deliver a wide range of programs to assist entrepreneurs through business management and training, expert mentorship, access to markets and capital and capacity building to help them grow, create jobs and contribute to the countries' economies

Startup Réseau, a tech start-up meta accelerator, has a rich and diverse experience and a global network of startup ecosystem enablers, founders, investors, corporates, universities and governments. Built on the founding pillar of #StartupsFirst, "Startup Réseau" is a network of start-ups, enterprises, capital, markets and services – bringing in a structured interface for enabling unique connections.



Ajay Ramasubramaniam, founder & CEO, Startup Réseau (left) and Andrew Sanden, founder and CEO, Intrinsic

Intrinsic Innovations Welcomes HOTech to Calgary

Intrinsic is pleased to welcome our very first Start-up Visa sponsored company to Calgary this summer – HOTech

HOTech has developed revolutionary technology that allows users to stream and play their favourite games directly from the cloud instead of using a gaming device or specific hardware. HOTech was established in China and is excited to bring their technology to the Canadian and North American markets.

To achieve the Government of Alberta's targeted impact of 900 new junior technology firms, 20,000 jobs and \$5B in technology firm revenue by 2030, we must think global. A 2019 study by Statistics Canada found that immigrant owned businesses tend to create more jobs than firms with Canadian-born owners, as well as being 30% more likely to be a high-growth business. Bringing companies like HOTech to Alberta is a step toward reaching such goals.



We would love to hear from you if you would like to connect, visit or work in our space. Please reach out to us at info@intrinsicinnovations.ca

Our Team and New Initiatives

Intrinsic continues to grow our team of staff, volunteers, expert advisors, coaches and mentors. We are very blessed to have such an amazing team and Extended Team who bring their expertise and unique perspectives to support our clients.

We are working on several initiatives and programs, including a training program for international entrepreneurs, International Advisory Board, sponsorship, quarterly newsletter for the community and special events.



From the left to the right: Wanda Palmer, Mark Salkeld, Andrew Sanden, Alec Wang, Uliana Yildirim and Heather Herring